



Official Memorandum

PO Box 2157
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sldmwa.org

To: Pablo Arroyave, Chief Operating Officer

From: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor

Date: 5.11.26 FAC and 05.14.26 BOD

RE: FY27 O&M Budget to Actual Report Through March 31,2026

Self-Funding Expenses-2026 Water Year (FY3/1/26-2/28/27)

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through March 31,2026 are under budget by \$54,194, or 2.6%. This favorable variance is the result of underspending for O&M expenses in all cost pools except for the DCI Conveyance Pool, which is \$398,144 over budget. DCI Conveyance Costs will continue to trend over budget throughout the year because of conveyance rate increases.

Intertie Conveyance Cost Update

for water movement from the DCI to O'Neill Forebay have been revised to include a capital component. The 14% change over the prior year resulted in the budget overage experienced in FY26.

In March,2025, DWR provided Authority staff with the conveyance rates to be charged for calendar year 2026. The conveyance rate for the current year is \$ 38.73 per acre-foot, reflecting an 18.6% increase over the 2025 rate.

Outstanding

Audited Financial Statements FY2024 & FY2025

The audit of the financial statements for the fiscal year ended February 29, 2024, has been completed and the audited financial statements will be submitted for approval to the FAC and BOD this week.

The audit for the fiscal year ended February 28, 2025, will commence immediately upon acceptance of the FY2024 audited results.



**San Luis & Delta Mendota-Water Authority
FY26 O&M Budget to Actual Report
05.11.26 FAC and 05.14.26 BOD**

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2026 - FEBRUARY 28, 2027

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 9,559,048	\$ 5,767,930			\$ 3,791,118			
JPP	\$ 5,472,932	\$ 5,472,932						
WW	\$ 142,440	\$ 106,830			\$ 35,611			
Intertie O&M	\$ 651,675	\$ 651,675						
DCI DWR Conveyance	\$ 4,801,020		\$ 4,801,020					
Volta Wells	\$ 34,851			\$ 34,851				
Mendota Pool	\$ 438,563				\$ 438,563			
O'Neill	\$ 3,716,230					\$ 2,935,822	\$ 780,408.30	
SL Drain	\$ 187,059							\$ 187,059
\$	\$ 25,003,818	\$ 11,999,367	\$ 4,801,020	\$ 34,851	\$ 4,265,292	\$ 2,935,822	\$ 780,408	\$ 187,059
O&M	\$ 20,202,799							
DCI DWR Conveyance	\$ 4,801,020							

R, O&M BUDGET BY COST POOLS THROUGH: MARCH 31, 2026
8.33%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 796,587	\$ 480,661			\$ 315,927			
JPP	\$ 456,078	\$ 456,078						
WW	\$ 11,870	\$ 8,903			\$ 2,968			
Intertie O&M	\$ 54,306	\$ 54,306						
DCI DWR Conveyance	\$ 400,085		\$ 400,085					
Volta Wells	\$ 2,904			\$ 2,904				
Mendota Pool	\$ 36,547				\$ 36,547			
O'Neill	\$ 309,686					\$ 244,652	\$ 65,034	
SL Drain	\$ 15,588							\$ 15,588
\$	\$ 2,083,652	\$ 999,947	\$ 400,085	\$ 2,904	\$ 355,441	\$ 244,652	\$ 65,034	\$ 15,588

R, O&M Actual COSTS BY COST POOLS THROUGH: MARCH 31, 2026

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC	\$ 743,471	\$ 448,610			\$ 294,861			
JPP	\$ 265,279	\$ 265,279						
WW	\$ 20,092	\$ 15,069			\$ 5,023			
Intertie O&M	\$ 76,178	\$ 76,178						
DCI DWR Conveyance	\$ 798,240		\$ 798,240					
Volta Wells	\$ 202			\$ 202				
Mendota Pool	\$ 19,873				\$ 19,873			
O'Neill	\$ 210,802					\$ 166,534	\$ 44,268	
SL Drain	\$ 3,708							\$ 3,708
\$	\$ 2,137,845	\$ 805,136	\$ 798,240	\$ 202	\$ 319,757	\$ 166,534	\$ 44,268	\$ 3,708

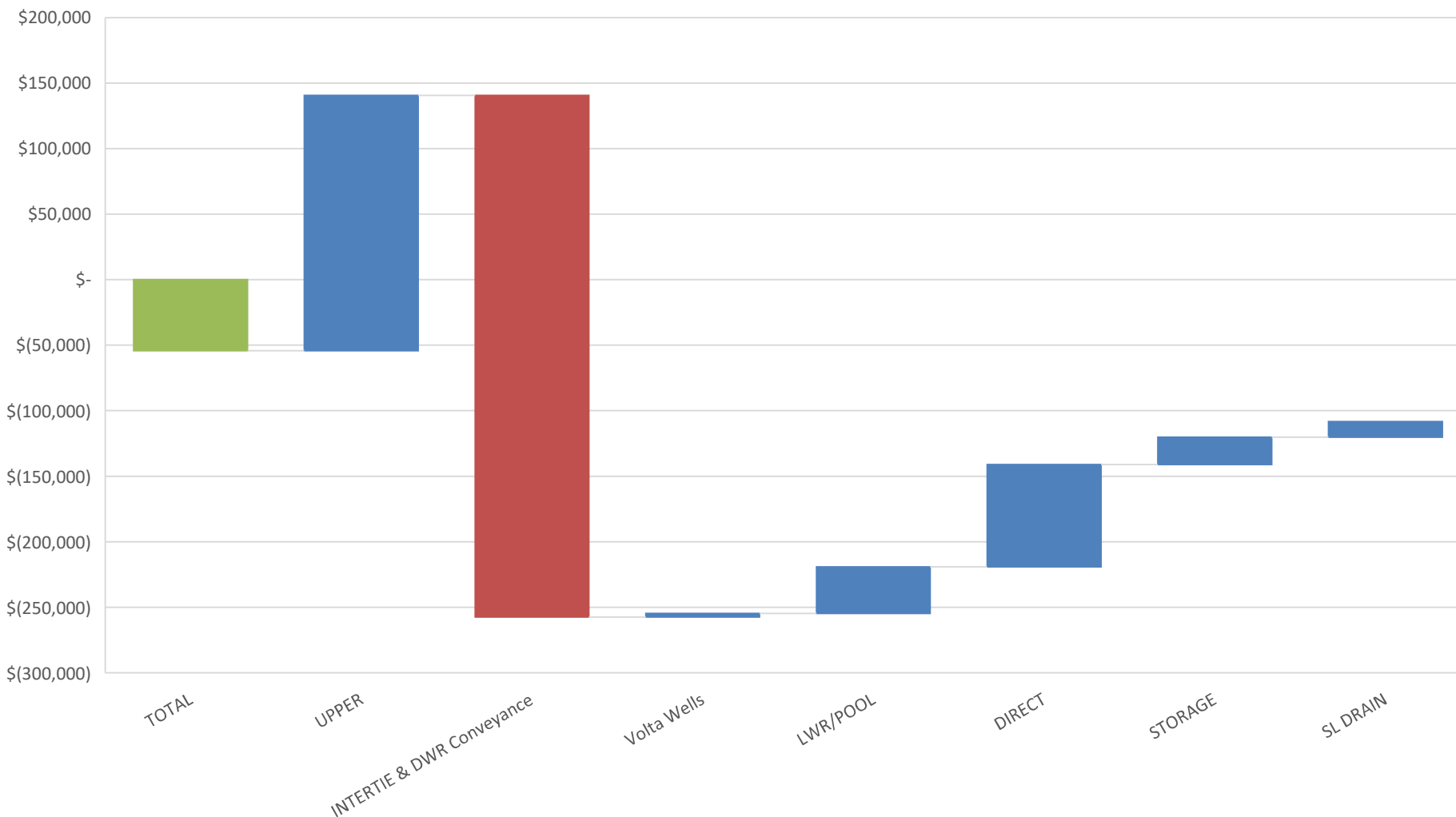
R, O&M BUDGET vs Actual COSTS THROUGH: MARCH 31, 2026

	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget	\$ 2,083,652	\$ 999,947	\$ 400,085	\$ 2,904	\$ 355,441	\$ 244,652	\$ 65,034	\$ 15,588	
R, O&M Actual	\$ 2,137,845	\$ 805,136	\$ 798,240	\$ 202	\$ 319,757	\$ 166,534	\$ 44,268	\$ 3,708	
Difference	\$ (54,194)	\$ 194,811	\$ (398,155)	\$ 2,702	\$ 35,684	\$ 78,118	\$ 20,766	\$ 11,880	
	OVER	UNDER	OVER	UNDER	UNDER	UNDER	UNDER	UNDER	
	-2.600891%	OVER BUDGET							



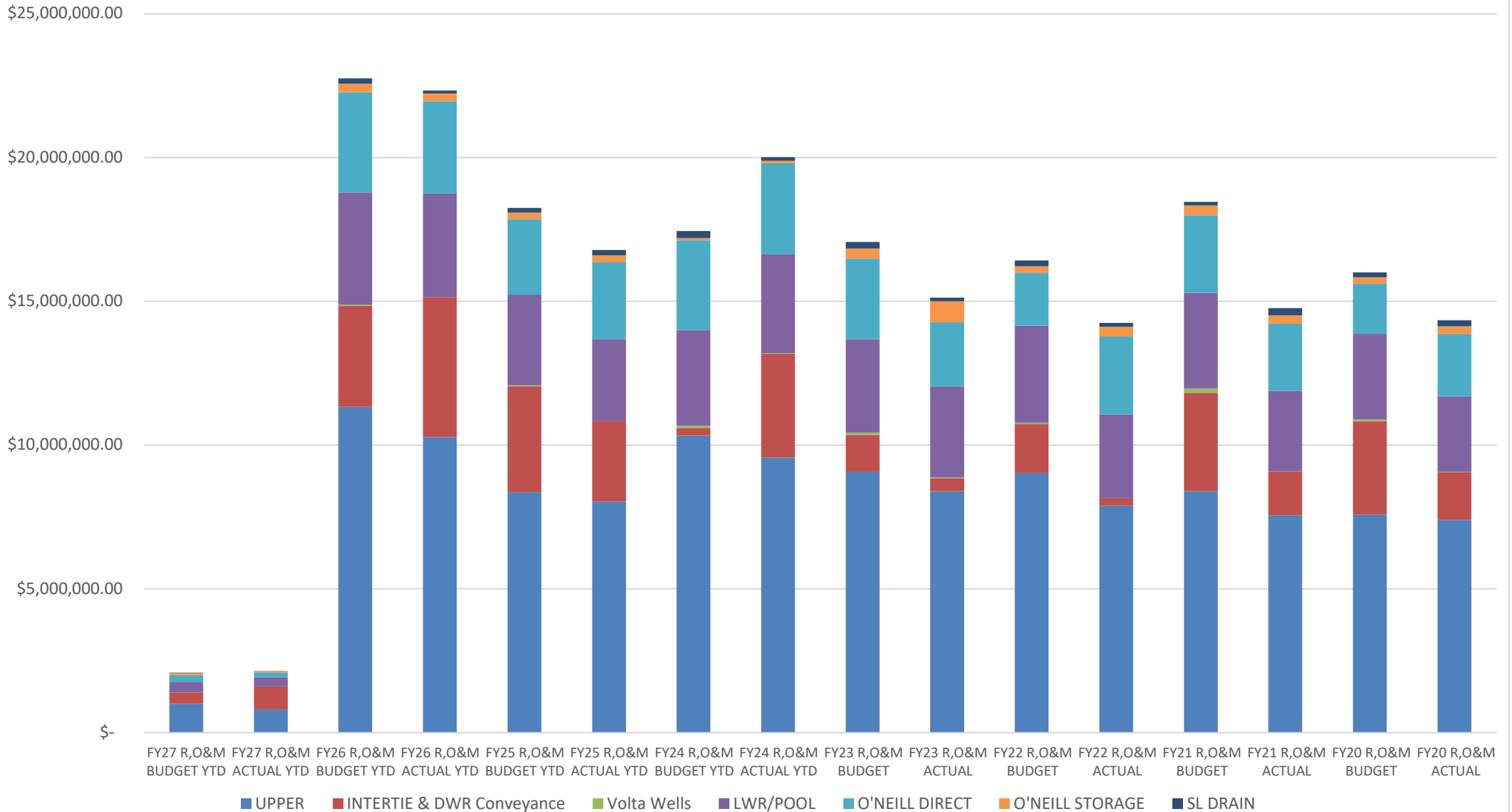
San Luis & Delta Mendota Water Authority
FY27 Budget to Actual Report through March 31, 2026
BUDGET VARIANCES
FAC 05/11/2026 BOD 05/14/2026

■ Increase ■ Decrease ■ Total



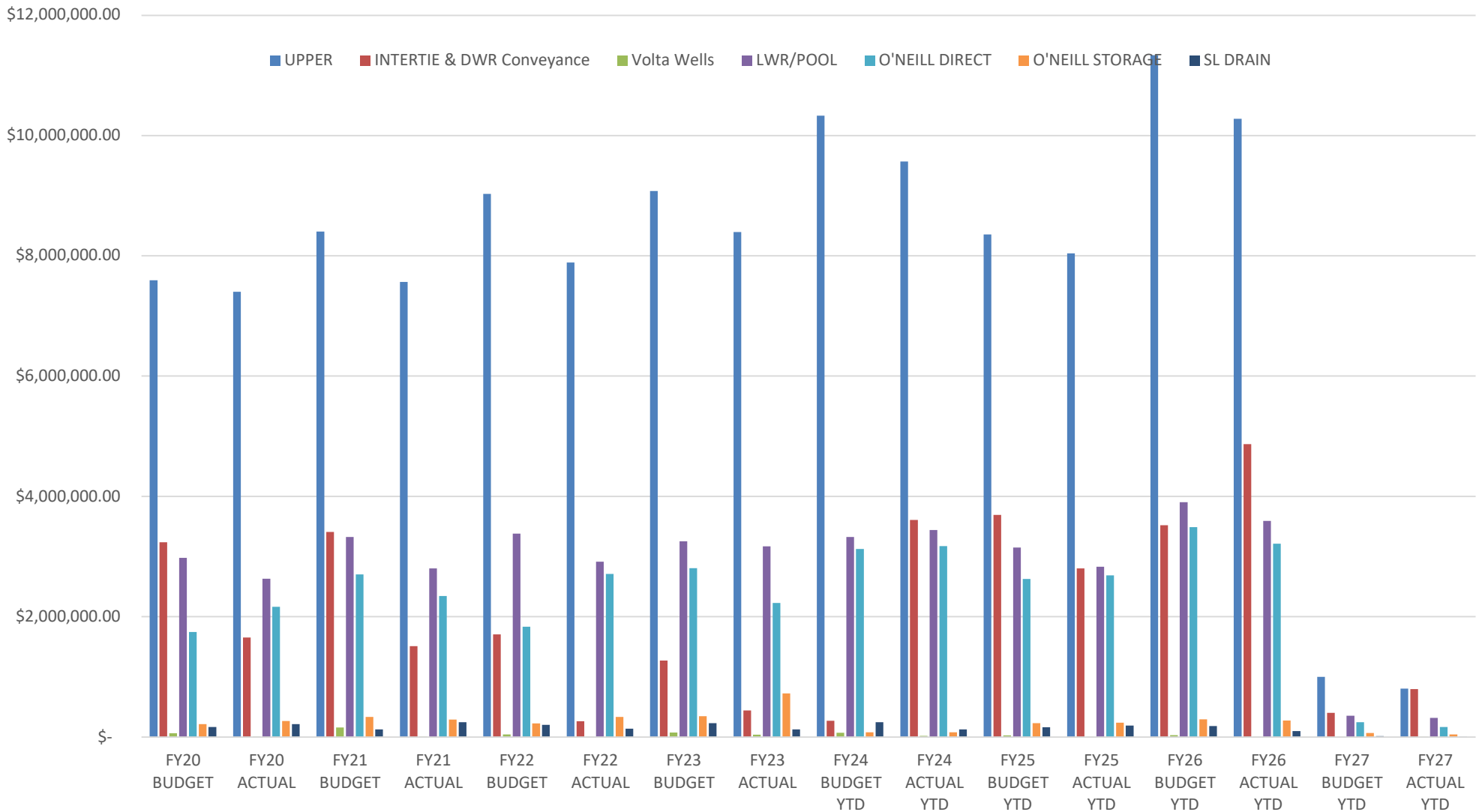


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F27 YTD (03/31/2026)
FAC 05/11/2026 BOD 05/14/2026



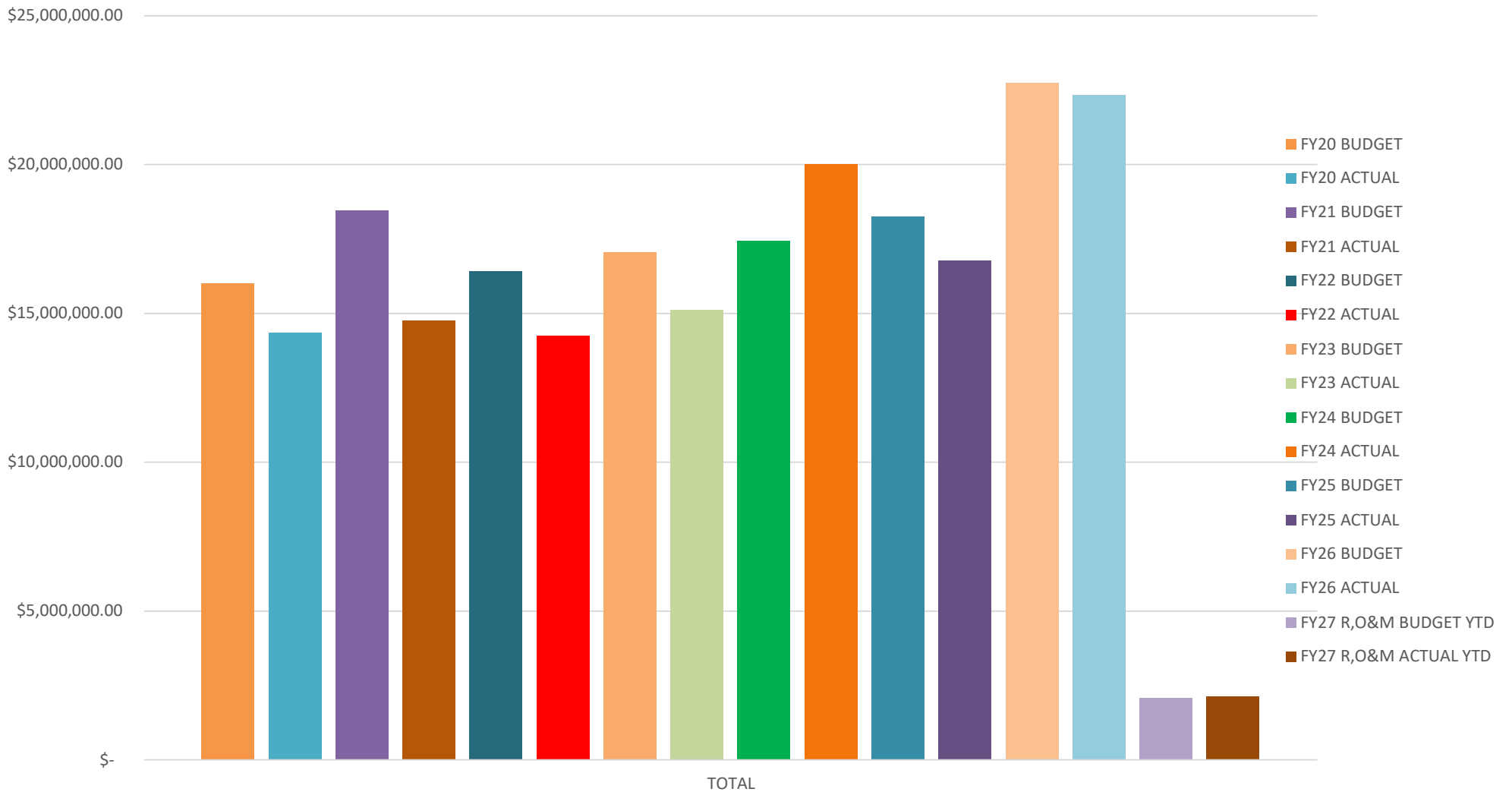


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY27 YTD (03/31/2026)
FAC 05/11/2026 BOD 05/14/2026





San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY27 YTD (03/31/2026)
FAC 05/11/2026 BOD 05/14/2026
Total By Year



San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through March 31, 2026

FAC 5/11/26 & BOD 5/14/26

		FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	72,059,971	157,709	0.22%		71,902,262
Extra Ordinary O&M	EO&M 26	4,686,472	844,105	18.01%		3,842,367
Operate & Maintain DMC	S/F 02	6,485,210	518,530	8.00%		5,966,680
Operate & Maintain Wasteways	S/F 04	91,127	13,051	14.32%		78,076
Mendota Pool	S/F 05	265,584	12,930	4.87%		252,654
Operate & Maintain JPP	S/F 11	3,623,248	182,987	5.05%		3,440,261
Intertie Maintenance	S/F 12	445,474	50,729	11.39%		394,746
Volta Wells Pumping	S/F 13	22,968	132	0.57%		22,836
Operate & Maintain O'Neill	S/F 19	2,430,952	137,359	5.65%		2,293,593
Maintain Tracy Fish Facility	USBR 30	398,712	-	0.00%		398,712
Operate & Maintain San Luis Drain	S/F 41	119,450	2,415	2.02%		117,035
Maintain Delta Cross Channel	USBR 44	9,163	-	0.00%		9,163
Safety Equipment Training	50	146,171	10,845	7.42%		135,326
IT Expense	51	1,145,488	88,781	7.75%		1,056,707
Warehousing	52	288,989	4,317	1.49%		284,672
SCADA	53	449,817	33,527	7.45%		416,290
Tracy Field Office Expense	54	710,229	45,908	6.46%		664,321
Direct Administrative/General Expense	56	2,520,127	102,360	4.06%		2,417,767
Indirect O & M LBAO Admin.	58	3,473,512	283,964	8.18%		3,189,548
TOTAL		99,372,665	2,489,649	2.51%		96,883,015
Total from Self-Funding - page 2		20,202,798	1,339,603			18,863,195
Total from USBR - page 3		645,754	-	0.00%		645,754
Total from Special Projects - page 4		-	480			(480)
Total from EO&M		78,524,113	1,149,566	1.46%		77,374,545
Totals		99,372,665	2,489,649			96,883,014
YTD %			8.33%			

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2026 through March 31, 2026

FAC 5/11/26 & BOD 5/14/26

		FY Budget 3/1/26 - 2/28/27		Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Operate & Maintain DMC	02	6,485,210		518,530	8.00%	5,966,680
Operate & Maintain Wasteways	04	91,127		13,051	14.32%	78,076
Mendota Pool	05	265,584		12,930	4.87%	252,654
Operate & Maintain JPP	11	3,623,248		182,987	5.05%	3,440,261
Intertie Maintenance	12	445,474	A	50,729	11.39%	394,746
Volta Wells Pumping	13	22,968		132	0.57%	22,836
Operate & Maintain O'Neill	19	2,430,952		137,359	5.65%	2,293,593
Operate & Maintain San Luis Drain	41	119,450		2,415	2.02%	117,035
Total Direct O & M		13,484,014		918,133	6.81%	12,565,881
Safety Equipment Training	50	112,440		8,023	7.14%	104,417
IT Expense	51	881,153		65,681	7.45%	815,473
Warehousing	52	222,301		3,194	1.44%	219,108
SCADA	53	346,016		24,803	7.17%	321,213
Tracy Field Office Expense	54	546,335		33,963	6.22%	512,373
Direct Administrative/General Expense	56	1,938,578		75,727	3.91%	1,862,851
Indirect O & M LBAO Admin.	58	2,671,959		210,079	7.86%	2,461,879
Total Indirect Allocated to O & M		6,718,784		421,470	6.27%	6,297,314
Total SLDMWA O&M		20,202,798		1,339,603	6.63%	18,863,195

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2026 through March 31, 2026

FAC 5/11/26 & BOD 5/14/26

	FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Maintain Tracy Fish Facility 30	398,712	-	0.00%	398,712
Maintain Fish Release Site 32	-	-	0.00%	-
Operate & Maintain Tracy USBR 33	-	-	0.00%	-
Maintain Delta Cross Channel 44	9,163	-	0.00%	9,163
WAPA 45	-	-	0.00%	-
Total Direct USBR Facilities	407,875	-	0.00%	407,875
Safety Equipment Training 50	3,981	-	0.00%	3,981
IT Expense 51	31,197	-	0.00%	31,197
Warehousing 52	7,871	-	0.00%	7,871
SCADA 53	12,251	-	0.00%	12,251
Tracy Field Office Expense 54	19,343	-	0.00%	19,343
Direct Administrative/General Expense 56	68,635	-	0.00%	68,635
Indirect O & M LBAO Admin. 58	94,601	-	0.00%	94,601
Total Indirect Allocated USBR Facilities	237,879	-	0.00%	237,879
		-		
TOTAL USBR FACILITIES	645,754	-	0.00%	645,754

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2026 through March 31, 2026

FAC 5/11/26 & BOD 5/14/26

		Allocated To Date		
Safety Equipment Training	50	9		
IT Expense	51	75		
Warehousing	52	4		
SCADA	53	28		
Tracy Field Office Expense	54	39		
Direct Administrative/General Expense	56	86		
Indirect O & M LBAO Admin.	58	239		
Total Indirect Allocated to SPECIAL PROJECTS		480		
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS		480		

San Luis & Delta-Mendota Water Authority
DMC without CIP / E O&M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through March 31, 2026
FAC 5/11/26 & BOD 5/14/26

		FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	6,485,210	518,530	8.00%		5,966,680
Operate & Maintain Wasteways	S/F 04	91,127	13,051	14.32%		78,076
Mendota Pool	S/F 05	265,584	12,930	4.87%		252,654
Operate & Maintain JPP	S/F 11	3,623,248	182,987	5.05%		3,440,261
Intertie Maintenance	S/F 12	445,474	50,729	11.39%	A	394,746
Volta Wells Pumping	S/F 13	22,968	132	0.57%		22,836
Operate & Maintain O'Neill	S/F 19	2,430,952	137,359	5.65%		2,293,593
Maintain Tracy Fish Facility	USBR 30	398,712	-	0.00%		398,712
Operate & Maintain San Luis Drain	S/F 41	119,450	2,415	2.02%		117,035
Maintain Delta Cross Channel	USBR 44	9,163	-	0.00%		9,163
Safety Equipment Training	50	116,421	8,032	6.90%		108,389
IT Expense	51	912,351	65,755	7.21%		846,595
Warehousing	52	230,172	3,198	1.39%		226,974
SCADA	53	358,267	24,832	6.93%		333,436
Tracy Field Office Expense	54	565,678	34,001	6.01%		531,677
Direct Administrative/General Expense	56	2,007,214	75,813	3.78%		1,931,400
Indirect O & M LBAO Admin.	58	2,766,559	210,318	7.60%		2,556,242
TOTAL		20,848,552	1,340,083	6.43%		19,508,469
Total from Self-Funding - page 2		20,202,798	1,339,603	6.63%		18,863,195
Total from USBR - page 3		645,754	-	0.00%		645,754
Total from Special Projects - page 4		-	480			(480)
Totals		20,848,552	1,340,083			19,508,469
YTD %			8.33%			

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2026 through March 31, 2026

FAC 5/11/26 & BOD 5/14/26

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	518,530	39.48%	224,941	743,471 *
Operate & Maintain Wasteways	S/F 04	13,051	1.24%	7,041	20,093 *
Mendota Pool	S/F 05	12,930	1.22%	6,942	19,873 *
Operate & Maintain Jones Pumping Pl	S/F 11	182,987	14.44%	82,292	265,279 *
Intertie Maintenance	S/F 12	50,729	4.47%	25,449	76,178 *
Intertie DWR Conveyance	S/F 12	798,240	0.00%	-	798,240 *
Volta Wells Pumping	S/F 13	132	0.01%	70	202 *
Operate & Maintain O'Neill	S/F 19	137,359	12.89%	73,443	210,803 *
Maintain Tracy Fish Facility	USBR 30	-	0.00%	-	-
Operate & Maintain San Luis Drain	S/F 41	2,415	0.23%	1,293	3,708 *
Maintain Delta Cross Channel	USBR 44	-	0.00%	-	-
WAPA	45	-	0.00%	-	-
CIP	25	157,709	4.67%	26,584	184,292
EO&M & Scada Project	26	844,105	21.27%	121,169	965,274
SPECIAL PROJECTS	XX		0.08%	480	480
				569,704	3,287,891
			100.0%		
Safety Equipment Training	50	10,845			
IT Expense	51	88,781			
Warehousing	52	4,317			
Scada	53	33,527			
Tracy Field Office Expense	54	45,908			
Direct Administrative/General Expense	56	102,361			(1,149,567) less CIP&EO&M
Indirect O & M LBAO Admin.	58	283,965			- less USBR Facilities
Total Indirect to be Allocated			569,704		(480) less Special Projects
TOTAL		3,287,891			2,137,844 *SLDMWA O&M Costs
		includes intertie DWR conveyance			

San Luis & Delta-Mendota Water Authority

CIP / EO&M / PAT Grants

Budget to Actual Paid/Pending Comparison Summary

March 1, 2026 through March 31, 2026

FAC 5/11/26 & BOD 5/14/26

		FY Budget 3/1/26 - 2/28/27	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
CIP-Unit Rewind	25 F4	-	66,717	0.00%		(66,717)
CIP JPP Exc System & Control Modernization Ph 3	25 F9	14,688,097	50,861	0.35%		14,637,236
CIP-DMC Subsidence Correction Project	25 I3	40,373,995	40,027	0.10%		40,333,968
CIP-Pump Bowl Replacement	25 J2	8,337,425	104	0.00%		8,337,321
CIP-OPP Upgrades	25 J3	5,895,066	-	0.00%		5,895,066
OPP Main Transformer Replacement	25 R0	2,765,388	-	0.00%		2,765,388
Replacement Computer/Network Comm. Equip	D0	342,261	24,054	7.03%		318,207
Replacement Vehicles	D1	415,420	-	0.00%		415,420
Purchase New Heavy Equipment	D2	91,829	53,438	58.19%		38,391
All Facility Infrastructure Replacement	D3	253,641	16,040	6.32%		237,601
SCADA Replacement & Modernization Program	D4	272,860	19,212	7.04%		253,648
Main Transformer Rehabilitation	G3	1,137,517	384,522	33.80%		752,995
DMC Subsidence Correction Project	I3 26		63,498	0.00%		(63,498)
Unit Rewind	F4 26		7,196	0.00%		(7,196)
Shaft Sleeve Design & Manufacture	F3	299,624	-	0.00%		299,624
Electric Vehicle Charging Station	L1		208	0.00%		(208)
EO&M Program Management Services	L6		1,938	0.00%		(1,938)
Rehab Coating on Pump Casing	M1		20,787	0.00%		(20,787)
JPP Station Service Backup Battery System Replacement	R16	396,293	687	0.17%		395,606
JPP Switchgear Paralleling	R17	748,149	-	0.00%		748,149
JPP HVAC System Rehab/Replacement-Design	R18	505,631	-	0.00%		505,631
Protective Relays Review	R7	116,423	-	0.00%		116,423
Facility Rating Review	R8	106,823	-	0.00%		106,823
Siphon Breaker Comm Upgrades	M7		8,825	0.00%		(8,825)
Trashrake Controls Modern	M8		226	0.00%		(226)
DCI U1 & U2 Restoration and Plant Electrical Upgrades	Q1		27,233	0.00%		(27,233)
JPP U5 Leak Investigation & Repair	Q4		216,241	0.00%		(216,241)
Total Direct CIP/EO&M/PAT		76,746,442	1,001,813	1.31%		75,744,629
Safety Equipment Training	50	29,750	2,813	9.45%		26,937
IT Expense	51	233,137	23,025	9.88%		210,112
Warehousing	52	58,817	1,120	1.90%		57,697
SCADA	53	91,550	8,695	9.50%		82,855
Tracy Field Office Expense	54	144,551	11,906	8.24%		132,644
Direct Administrative/General Expense	56	512,913	26,547	5.18%		486,366
Indirect O & M LBAO Admin.	58	706,953	73,646	10.42%		633,306
Total Indirect Allocated to CIP/EO&M/PAT		1,777,671	147,753	8.31%		1,629,917
Total CIP / EO&M / PAT		78,524,113	1,149,566	1.46%		77,374,546